



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22907.6 (0.3%)

22808 - 22941



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23096	23018	22963	22885	22830	22753	22697

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 22885. If Nifty trades above this level, it may further rally up to 22963-23018-23096 levels. However, if it trades below 22885 levels, we may witness profit booking in the market, and the index may correct up to 22830-22753-22697 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	668.0	4.0
HDFCLIFE	664.6	3.8
APOLLOHOSP	6427.6	2.9
TATASTEEL	158.6	2.6
POWERGRID	277.2	2.4

Price Losers

Script ID	Price	%Chg
TECHM	1396.2	-2.4
TCS	3497.1	-1.6
ITC	403.1	-1.5
INFY	1586.6	-1.4
BRITANNIA	4707.1	-1.3

Index

CMP

Prior Day's Range

BANK NIFTY

49702.6 (0.8%)

49325 - 49808



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50381	50094	49899	49612	49416	49129	48933

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 49612. If Bank Nifty trades above this level, it may rally up to 49899-50094-50381 levels. However, if it trades below 49612 levels, we may witness profit booking in the market, and the index may correct up to 49416-49129-48933 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	525.8	4.3
FEDERALBNK	186.2	3.3
PNB	91.0	2.3
BANKBARODA	213.8	2.1
CANBK	85.6	2.0

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2021.6	-0.6

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